



FIRST QUANTUM
MINERALS LTD.

Cobre Panamá

ENVIRONMENTAL POLICY

Cobre Panamá is a world class open pit mine whose main product is copper. Our environmental objectives cover all operations and projects of Cobre Panamá

The company's commitment is to prevent pollution, comply with applicable environmental laws, and continuous improvement to protect the environment.

In particular, Cobre Panamá will:

- Recognize effective environmental management as a corporate priority and establish policies, programs and practices to achieve this.
- Assess, design, construct, operate and close facilities in accordance with sound engineering practice, compliance with Company policies, and all applicable laws providing for the reasonable protection of the environment, our employees, contractors and the public.
- Where legislation does not meet our standards or is inadequate, Cobre Panamá will, to the extent reasonable, apply management practices under the Equator Principles and IFC Standards / World Bank Guidelines with the objective of advancing environmental protection and managing risks and impacts.
- Develop, design and operate facilities in an environmentally sound manner, striving for protection and where reasonably possible, positive benefits to local bio-diversity, protection of water resources and the efficient use of energy and other resource materials.
- Develop and implement an effective management program that supports our goal of a Net Positive Impact (NPI) on biodiversity over life of mine.
- Re-use, recycle and dispose of wastes and by-products in a safe and responsible manner.
- Provide adequate resources, personnel and requisite training so that all employees and contractors are aware of and able to fulfil their environmental responsibilities.
- Develop, implement and continually update our environmental management systems to manage, mitigate and/or prevent environmental pollution relating to our activities, products and services.
- Consult and communicate with communities and all relevant stakeholders on projects at each stage in their life cycle.
- Conduct audits of our environmental systems and report on our performance.

The Company subscribes to the Equator Principles and aims to meet ISO 14001 Standards.

1 October 2021

DATE



Alan Delaney

General Manager

Minera Panamá S.A.